# MULTI FAMILY/RETAIL INVESTMENT OPPORTUNITY 4842 WILLIAM FLYNN HIGHWAY, PITTSBURGH, PA 15101

4842 WILLIAM FLYNN HIGHWAY, PITTSBURGH, PA 151

48 UNITS - 100% OCCUPIED ASKING \$7,950,000 CAP RATE: 8%

## **PROPERTY FEATURES:**

- Multi Unit / Retail Investment Opportunity
- 48 Units (27 2-br & 21 1-br)
- 17,000 SF Retail 55,440 SF Apartments
- 4.5 Acres with on site parking
- Located at 4 Way Signaled Intersection
- 2,100 SF Freestanding Warehouse/Garage w/ 20' ceiling
- Apartment Occupancy 100%
- Retail Occupancy 95%
- List Price \$7,950,000 with 8% cap rate

#### CONTACT: PORTER SCOTT pscott@hannalwe.com 412 720 8279

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- New Windows For Apartments 2021 2023
- New Roof Over Retail Area 2017
- New Roof Over Apartments 2022
- All New High Speed Internet Service
- All Units Have new Washers & Dryers
- Located In Hampton School District



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# **INVESTMENT OPPORTUNITY**

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	MONTHLY	YEARLY
REVENUE		
APARTMENT INCOME	\$49,115	\$589,380
RETAIL INCOME	\$20,257	\$243,084
TOTAL PROPERTY INCOME	\$69,372	\$832,464
OPERATING EXPENSES		
Taxes	\$6,372.17	\$76,466.04
Insurance	\$1,331.08	\$15,973.00
Utilities	\$8,064.20	\$96,770.41
Repair/Maintenance	\$1,016.37	\$12,196.49
TOTAL OPERATING EXPENSES	\$16,783.83	\$201,405.94
CURRENT NET OPERATING INCOME	\$52,588.17	\$631,058.06
*with salon suites & garage leased	+\$12,150	+\$145,800
POTENTIAL NET OPERATING INCOME*	\$64,738.17	\$776,858.62



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